

December 4, 2023

To the creditors of IMV Inc.

On November 29, 2023, IMV Inc. was declared bankrupt and the undersigned FTI Consulting Canada Inc. was appointed as Trustee, for additional information please refer to the website <http://cfcanada.fticonsulting.com/imv/>

In accordance with statutory requirements of the Bankruptcy and Insolvency Act you are receiving this Notice to Creditors along with the following documents:

1. The statutory Notice to Creditors of First Meeting
2. Certificate of Appointment from the Official Receiver
3. Statement of Affairs
4. Listing of Creditors
5. Proxy

On November 29, 2023, the Court granted an Order (the “CCAA Termination Order”). Pursuant to Paragraph 16 of the CCAA Termination order, granting the Applicants or the Monitor on their behalf, the authority to authorize IMV Inc. to make an assignment in bankruptcy under the Bankruptcy and Insolvency Act, R.S.C. 1985, c. B-3, as amended (the “BIA”). FTI Consulting Canada Inc. (“FTI”) was authorized to act as trustee in bankruptcy.

On September 27, 2023, the Court granted an Order (the “Amended ARIO Order”), among other things, authorize the Monitor and the Applicants to stop processing claims. the Monitor and the Applicants are dispensed from further obligations to review Proof of Claim filed in the Claims Process, and dispensed from value the amount and terms set out therein for voting and distribution purposes. Pursuant to Paragraph 18 of the Order, the Trustee appointed is not required to (i) commence a further claims process; (ii) accept proofs of claim pursuant to section 124 of the BIA; or (iii) make any determinations with respect to claims pursuant to section 135 of the BIA. Consequently, creditors are not required to file a proof of claim in the bankruptcy proceedings with the Trustee.

Please refer to the enclosed Statement of Affairs for details on assets and liabilities within the estate. The liabilities within the estate are based on the IMV Inc.’s books and records as of May 1, 2023, after deducting any secured creditor distribution pursuant to Initial Distribution Order on September 6, 2023. The Company has no remaining assets, and it is not anticipated that there will be any funds available to distribute to creditors in the bankruptcy.



Corporate Finance

TD South Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto, ON M5K 1G8

T: 416.649.8100
F: 416.649.8101
fticonsulting.com


Any questions can be directed to the following contact at the Trustee's office:
Ad saran Vithiyananthan at 1-833-860-8353 (toll free), or by email at imv@fticonsulting.com

Sincerely,

FTI Consulting Canada Inc.

In its capacity as Trustee of the estate
of IMV Inc. and not in its personal or
corporate capacity.

Per:



Jeffrey Rosenberg, Senior Managing Director
79 Wellington Street West | Suite 2010
Toronto, Ontario, M5K 1G8



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: Ontario
Division No.: 09 - Toronto
Court No.: 31-3017175
Estate No.: 31-3017175

In the Matter of the Bankruptcy of:

IMV Inc.

Debtor

FTI CONSULTING CANADA INC.

Licensed Insolvency Trustee

Ordinary Administration

Date and time of bankruptcy:	December 01, 2023, 13:23	Security:	\$0.00
Date of trustee appointment:	December 01, 2023		
Meeting of creditors:	December 12, 2023, 12:45 MS Teams: 292093398899 Code: iEhHDB 79 Wellington St W, Suite 2010 Dial:866-840-8976 ID:343286689, Ontario Canada,		
Chair:	Trustee		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: December 01, 2023, 13:29

E-File/Dépôt Electronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

Canada

District of:
 Division No. -
 Court No.
 Estate No.

Original Amended

-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the Matter of the Bankruptcy of
IMV Inc.
 of the city of Toronto,
 in the Province of Ontario

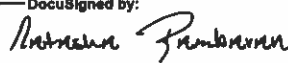
To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 1st day of May 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 0.00	1. Inventory 0.00
Balance of secured claims as per list "B" 31,155,800.00	2. Trade fixtures, etc. 0.00
Total unsecured creditors 31,155,800.00	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" 0.00	Good 0.00
3. Preferred creditors as per list "C" 0.00	Doubtful 0.00
4. Contingent, trust claims or other liabilities as per list "D"	Bad 0.00
estimated to be reclaimable for 0.00	Estimated to produce 0.00
Total liabilities 31,155,800.00	4. Bills of exchange, promissory note, etc., as per list "F" ... 0.00
Surplus NIL	5. Deposits in financial institutions 0.00
	6. Cash 0.00
	7. Livestock 0.00
	8. Machinery, equipment and plant 0.00
	9. Real property or immovable as per list "G" 0.00
	10. Furniture 0.00
	11. RRSPs, RRIFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 0.00
	15. Other property, as per list "H" 0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital 0.00
	Amount paid on capital 0.00
	Balance subscribed and unpaid 0.00
	Estimated to produce 0.00
	Total assets 0.00
	Deficiency 31,155,800.00

I, Jeffrey Rosenberg, of the city of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 30th day of November 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the city of Toronto in the Province of Ontario, on this 30th day of November 2023.

DocuSigned by:

 1495FFA3C4EC437...

A commissioner of oaths | LSO #80200N

DS


Jeffrey Rosenberg
 Senior Managing Director,
 FTI Consulting Canada Inc., solely in its
 capacity as Court-appointed Monitor of
 Immunovaccine Technologies Inc.,
 pursuant to its powers outlined in
 the Amended ARIO Order and
 the CCAA Termination Order,
 and not in its personal or corporate capacity

**In the Matters of the Bankrupt of IMV Inc.
List of Creditors
Estate # 31-3017175**

Notes:

1. The liabilities within the estate are based on the IMV Inc.'s books and records as of May 1, 2023, after deducting any secured creditor distribution pursuant to Initial Distribution Order on September 6, 2023.
2. All US\$ dollar amounts are converted to CA\$ dollar amounts using US\$ 1.0000/CA\$ 1.3546, using the Bank of Canada interest rate on May 1, 2023, the date of the initial insolvency event when IMV Inc. sought and obtained the initial order under the the Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36, as amended (the "CCAA").

Creditor Name	Amount (USD)	Amount (CAD)
Horizon Technology Finance Corporation	\$ 15,500,000	\$ 20,996,300
Powerscourt Investments XXV, LP	7,500,000	10,159,500
TOTAL	\$ 23,000,000	\$ 31,155,800

District of: Ontario
Division No. 09 - Toronto
Court No. 31-3017175
Estate No. 31-3017175

- FORM 36 -
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
IMV Inc.
of the city of Toronto,
in the Province of Ontario

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be my
proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to
appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

FTI Consulting Canada Inc. - Licensed Insolvency Trustee

TD Waterhouse Tower
79 Wellington St. West
Toronto ON M5K 1G8
Fax: (416) 649-8101